

IHSG	6,895
Change (%)	-0.06%
Net Foreign Buy (YTD)	958.07 B
Support	6870
Resistance	6920

Sectoral	Last	Change %
IDXBASIC.JK	1,181	0.51%
IDXCYCLIC.JK	911	-0.66%
IDXENERGY.JK	2,033	-0.85%
IDXFINANCE.JK	1,412	-0.13%
IDXHEALTH.JK	1,464	0.22%
IDXNONCYC.JK	754	0.11%
IDXINDUST.JK	1,172	-0.89%
IDXINFRA.JK	880	1.12%
IDXPROPERT.JK	749	-0.62%
IDXTECHNO.JK	4,325	-0.20%
IDXTRANS.JK	1,900	1.36%

Commodities	Last	Change %
Crude Oil Oct 23	80.1	0.28%
Brent Crude Oil	84.7	0.21%
Gold Dec 23	1944.4	0.23%
Copper Sep 23	3.8	1.09%

Indeks	Close	Change %
Dow Jones Industrial Average	34,347	0.73%
S&P 500	4,406	0.67%
NASDAQ Composite	13,591	0.94%
FTSE 100	7,339	0.07%
DAX PERFORMANCE-INDEX	15,632	0.07%
SSE Composite Index	3,064	-0.59%
HANG SENG INDEX	17,956	0.00%
Nikkei 225	32,023	1.26%

Indikator	Tingkat / Date
GDP Growth Rate	3.86 percent
GDP Annual Growth Rate	5.04 percent
Unemployment Rate	5.45 percent
Inflation Rate	3.08 percent
Inflation Rate MoM	0.21 percent
Interest Rate	5.75 percent
Balance of Trade	1313 USD Million
Current Account	-1933 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	40.9 percent of GDP
Government Budget	-2.38 percent of GDP
Business Confidence	16.62 points
Manufacturing PMI	53.3 points



NEWS HIGHLIGHT

- Topang ketahanan nasional, ELSA andalkan total solution sistemik
- INCO gandeng Huayou & Huadi kejar target produksi 60 ribu ton nikel
- UNTR catatkan laba bersih Rp. 11.21 T atau naik 8% yoy di Semester I-2023
- AMMN terapkan prinsip ESG, wujudkan transisi energi di Indonesia
- ADB hingga Morgan Stanley tangani penerbitan Global Bond ERAA

NEWS MARKET

Berdasarkan kinerja sepekan IHSG telah mengalami kenaikan 0,52% dan ditutup di 6.895,44.Kenaikan IHSG dalam sepekan di dorong oleh beberapa saham yang mengalami kenaikan signifikan, salah satunya perusahaan BUMN keenam yakni PT Garuda Indonesia (Persero) Tbk (GIAA).

Volatilitas IHSG pekan ini disinyalir datang dari sentimen pidato Jerome Powell dalam pertemuan Jackson Hole yang mengindikasikan adanya kemungkinan kenaikan suku bunga. Pernyataan tersebut merujuk pada kesiapan bank sentral yang potensi melanjutkan kebijakan ketat guna mengendalikan inflasi capai target 2%.

Dengan potensi suku bunga yang kembali diketatkan, pelaku pasar mengkhawatirkan ekonomi yang melambat. Namun, Indonesia yang mampu bertahan di tengah perlambatan global menunjukkan fundamental perekonomian yang kuat dengan risiko rendah.

Indeks S&P 500 naik 29,40, atau 0,7%, menjadi 4.405.71. Dow Jones Industrial Average naik 247,48 poin, atau 0,7%, menjadi 34.348.90, dan komposit Nasdaq naik 126,67, atau 0,9%, menjadi 13.590.65.

Optimisme tersebut sebagian dipicu oleh keyakinan Powell terhadap berlanjutnya pertumbuhan ekonomi di AS, ketika ia menyebutkan belanja konsumen yang "sangat kuat" dan tanda-tanda awal pemulihan di pasar perumahan. Dia menegaskan kembali komitmen bank sentral untuk menurunkan inflasi kembali ke target 2%.

Selain The Fed, sentimen luar negeri akan datang dari perkembangan ekonomi China. Tiongkok pada akhir pekan lalu mengumumkan jika keuntungan perusahaan industri mereka terkoreksi 6,7% yoy pada Juli 2023. Artinya keuntungan sudah terkoreksi selama tujuh bulan. China pada Jumat pekan ini akan mengumumkan data PMI Manufaktur Agustus. PMI Tiongkok sudah ada di fase kontraksi selama empat bulan beruntun. Jika PMI kembali kontraksi maka pasar keuangan global dan Indonesia bisa terganggu mengingat besarnya peran Tiongkok dalam ekonomi dunia.

Source: CNBC Indonesia, Divisi Reseach Erdikha

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BRPT	1,030	Sell on strength	1,045	1,060	1,000	Bullish Breakaway
KEEN	790	Speculative Buy	800	815	770	Consolidation, entry level: 780-790
ITMG	28,700	Buy on Weakness	29,125	29,550	27,850	Consolidation, entry level: 27900-28700
INCO	5,950	Buy on Weakness	6,025	6,125	5,775	Oversold, entry level: 5800-5950
P GEO	1,065	Trading Buy	1,080	1,100	1,035	Penant, entry level: 1040-1070

LQ45 PERFORMANCE



Monday, August 28, 2023

CODE	PRICE	Daily (%)	PER
ACES	750	-1.32%	18
GGRM	24,800	0.20%	9
BRPT	1,030	3.00%	260
MAPI	1,970	0.77%	15
BRIS	1,685	0.30%	16
BMRI	5,900	-0.84%	9
ICBP	11,425	0.66%	16
INTP	11,300	1.35%	17
BBRI	5,600	0.90%	16
ASII	6,450	-0.39%	9
EXCL	2,380	0.00%	25
AMRT	2,890	0.00%	37
BBCA	9,275	0.82%	24
INKP	9,300	-1.06%	5
INDF	7,125	1.42%	7
MEDC	1,070	-1.38%	3
SMGR	6,875	0.00%	18
ANTM	1,990	-0.25%	12
UNTR	26,050	-2.43%	4
TLKM	3,720	0.00%	18
HRUM	1,600	-0.62%	5
BBNI	9,100	-0.27%	9
AKRA	1,315	-0.38%	10
BBTN	1,265	-0.78%	5
TOWR	1,020	2.51%	15
GOTO	84	-1.18%	#N/A
CPIN	5,150	0.49%	45
TBIG	2,080	0.48%	31
BUKA	232	0.87%	#N/A
KLBF	1,810	0.00%	26
SIDO	640	0.79%	17
TPIA	2,160	-1.82%	#N/A
INCO	5,950	-0.42%	18
PGAS	1,450	0.00%	8
UNVR	3,760	1.08%	31
PTBA	2,910	-1.36%	3
MDKA	3,220	0.63%	#N/A
INDY	2,020	0.00%	2
ITMG	28,700	-1.54%	2
SCMA	149	1.36%	31
ESSA	635	0.00%	9
ADRO	2,590	-3.00%	2
ARTO	2,420	-3.20%	1,219
SRTG	1,630	-2.40%	#N/A
EMTK	590	0.00%	16

PRICE	YTD (%)
ACES 750 496	51.21%
GGRM 24,800 18000	37.78%
BRPT 1,030 755	36.42%
MAPI 1,970 1445	36.33%
BRIS 1,685 1290	30.62%
BMRI 5,900 4962.5	18.89%
ICBP 11,425 10000	14.25%
INTP 11,300 9900	14.14%
BBRI 5,600 4940	13.36%
ASII 6,450 5700	13.16%
EXCL 2,380 2140	11.21%
AMRT 2,890 2650	9.06%
BBCA 9,275 8550	8.48%
INKP 9,300 8725	6.59%
INDF 7,125 6725	5.95%
MEDC 1,070 1015	5.42%
SMGR 6,875 6575	4.56%
ANTM 1,990 1985	0.25%
UNTR 26,050 26075	-0.10%
TLKM 3,720 3750	-0.80%
HRUM 1,600 1620	-1.23%
BBNI 9,100 9225	-1.36%
AKRA 1,315 1400	-6.07%
BBTN 1,265 1350	-6.30%
TOWR 1,020 1100	-7.27%
GOTO 84 91	-7.69%
CPIN 5,150 5650	-8.85%
TBIG 2,080 2300	-9.57%
BUKA 232 262	-11.45%
KLBF 1,810 2090	-13.40%
SIDO 640 755	-15.23%
TPIA 2,160 2570	-15.95%
INCO 5,950 7100	-16.20%
PGAS 1,450 1760	-17.61%
UNVR 3,760 4700	-20.00%
PTBA 2,910 3690	-21.14%
MDKA 3,220 4120	-21.84%
INDY 2,020 2730	-26.01%
ITMG 28,700 39025	-26.46%
SCMA 149 206	-27.67%
ESSA 635 915	-30.60%
ADRO 2,590 3850	-32.73%
ARTO 2,420 3720	-34.95%
SRTG 1,630 2530	-35.57%
EMTK 590 1030	-42.72%

PRICE	%	52W Low	CURRENT POSITION	52W High	%
ACES 750	91%	392	▼	795	-6%
GGRM 24,800	50%	16,500	▼	30,050	-17%
BRPT 1,030	45%	710	▼	1,055	-2%
MAPI 1,970	106%	955	▼	2,070	-5%
BRIS 1,685	54%	1,095	▼	1,820	-7%
BMRI 5,900	41%	4,175	▼	6,025	-2%
ICBP 11,425	41%	8,125	▼	11,925	-4%
INTP 11,300	26%	9,000	▼	11,850	-5%
BBRI 5,600	33%	4,220	▼	5,750	-3%
ASII 6,450	24%	5,200	▼	7,300	-12%
EXCL 2,380	40%	1,695	▼	2,750	-13%
AMRT 2,890	46%	1,975	▼	3,150	-8%
BBCA 9,275	17%	7,900	▼	9,450	-2%
INKP 9,300	37%	6,775	▼	10,400	-11%
INDF 7,125	18%	6,025	▼	7,550	-6%
MEDC 1,070	39%	770	▼	1,430	-25%
SMGR 6,875	22%	5,625	▼	8,277	-17%
ANTM 1,990	13%	1,760	▼	2,390	-17%
UNTR 26,050	17%	22,200	▼	36,200	-28%
TLKM 3,720	4%	3,570	▼	4,700	-21%
HRUM 1,600	33%	1,205	▼	2,050	-22%
BBNI 9,100	12%	8,125	▼	9,950	-9%
AKRA 1,315	15%	1,140	▼	1,670	-21%
BBTN 1,265	10%	1,150	▼	1,567	-19%
TOWR 1,020	15%	885	▼	1,295	-21%
GOTO 84	4%	81	▼	334	-75%
CPIN 5,150	19%	4,330	▼	6,275	-18%
TBIG 2,080	17%	1,780	▼	2,980	-30%
BUKA 232	20%	193	▼	326	-29%
KLBF 1,810	13%	1,600	▼	2,360	-23%
SIDO 640	5%	610	▼	915	-30%
TPIA 2,160	7%	2,010	▼	2,650	-18%
INCO 5,950	3%	5,750	▼	7,750	-23%
PGAS 1,450	12%	1,295	▼	1,995	-27%
UNVR 3,760	4%	3,630	▼	5,475	-31%
PTBA 2,910	9%	2,660	▼	4,530	-36%
MDKA 3,220	13%	2,850	▼	4,950	-35%
INDY 2,020	18%	1,705	▼	3,420	-41%
ITMG 28,700	30%	22,125	▼	45,650	-37%
SCMA 149	13%	132	▼	278	-46%
ESSA 635	32%	480	▼	1,265	-50%
ADRO 2,590	29%	2,010	▼	4,250	-39%
ARTO 2,420	23%	1,960	▼	8,925	-73%
SRTG 1,630	8%	1,515	▼	3,030	-46%
EMTK 590	4%	565	▼	1,955	-70%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- :
- PER saat ini dibawah 10 kali
- YTD (%)
- :
- Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- :
- Harga terendah selama 52 Minggu terakhir
- 52W High
- :
- Harga tertinggi selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Monday, August 28, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
ISAT	9,750	0.00%	23	ISAT	57.89%	ISAT	85%	5,275	▼	10,050	-3%
ACES	750	-1.32%	18	ACES	51.21%	ACES	91%	392	▼	795	-6%
GGRM	24,800	0.20%	9	GGRM	37.78%	GGRM	50%	16,500	▼	30,050	-17%
DOID	418	1.46%	7	DOID	37.50%	DOID	58%	264	▼	460	-9%
BRPT	1,030	3.00%	260	BRPT	36.42%	BRPT	45%	710	▼	1,055	-2%
MAPI	1,970	0.77%	15	MAPI	36.33%	MAPI	106%	955	▼	2,070	-5%
BRIS	1,685	0.30%	16	BRIS	30.62%	BRIS	54%	1,095	▼	1,820	-7%
ASSA	1,000	-1.48%	66	ASSA	29.03%	ASSA	47%	680	▼	1,585	-37%
BRMS	200	-0.99%	131	BRMS	25.79%	BRMS	75%	114	▼	262	-24%
ELSA	390	-1.02%	7	ELSA	25.00%	ELSA	36%	286	▼	416	-6%
ERAA	490	-0.81%	8	ERAA	25.00%	ERAA	30%	376	▼	580	-16%
JSMR	3,650	2.53%	10	JSMR	22.48%	JSMR	32%	2,770	▼	3,990	-9%
CTRA	1,135	-1.30%	13	CTRA	20.74%	CTRA	31%	865	▼	1,185	-4%
BSDE	1,110	-0.89%	7	BSDE	20.65%	BSDE	26%	880	▼	1,235	-10%
BMRI	5,900	-0.84%	9	BMRI	18.89%	BMRI	41%	4,175	▼	6,025	-2%
BFIN	1,220	-0.41%	10	BFIN	15.64%	BFIN	26%	965	▼	1,535	-21%
ICBP	11,425	0.66%	16	ICBP	14.25%	ICBP	41%	8,125	▼	11,925	-4%
INTP	11,300	1.35%	17	INTP	14.14%	INTP	26%	9,000	▼	11,850	-5%
BBRI	5,600	0.90%	16	BBRI	13.36%	BBRI	33%	4,220	▼	5,750	-3%
ASII	6,450	-0.39%	9	ASII	13.16%	ASII	24%	5,200	▼	7,300	-12%
BMTR	310	-0.64%	5	BMTR	11.51%	BMTR	18%	262	▼	388	-20%
EXCL	2,380	0.00%	25	EXCL	11.21%	EXCL	40%	1,695	▼	2,750	-13%
AMRT	2,890	0.00%	37	AMRT	9.06%	AMRT	46%	1,975	▼	3,150	-8%
BBCA	9,275	0.82%	24	BBCA	8.48%	BBCA	17%	7,900	▼	9,450	-2%
INKP	9,300	-1.06%	5	INKP	6.59%	INKP	37%	6,775	▼	10,400	-11%
TKIM	7,500	0.67%	4	TKIM	6.38%	TKIM	34%	5,600	▼	8,525	-12%
MYOR	2,650	0.00%	24	MYOR	6.00%	MYOR	54%	1,720	▼	2,900	-9%
INDF	7,125	1.42%	7	INDF	5.95%	INDF	18%	6,025	▼	7,550	-6%
SMRA	640	0.00%	13	SMRA	5.79%	SMRA	29%	498	▼	740	-14%
MEDC	1,070	-1.38%	3	MEDC	5.42%	MEDC	39%	770	▼	1,430	-25%
SMGR	6,875	0.00%	18	SMGR	4.56%	SMGR	22%	5,625	▼	8,277	-17%
HMSP	875	-0.57%	14	HMSP	4.17%	HMSP	12%	780	▼	1,235	-29%
JPFA	1,325	1.15%	39	JPFA	2.32%	JPFA	31%	1,015	▼	1,595	-17%
PWON	458	-1.72%	12	PWON	0.44%	PWON	11%	414	▼	530	-14%
ANTM	1,990	-0.25%	12	ANTM	0.25%	ANTM	13%	1,760	▼	2,390	-17%
UNTR	26,050	-2.43%	4	UNTR	-0.10%	UNTR	17%	22,200	▼	36,200	-28%
TLKM	3,720	0.00%	18	TLKM	-0.80%	TLKM	4%	3,570	▼	4,700	-21%
HRUM	1,600	-0.62%	5	HRUM	-1.23%	HRUM	33%	1,205	▼	2,050	-22%
BBNI	9,100	-0.27%	9	BBNI	-1.36%	BBNI	12%	8,125	▼	9,950	-9%
AVIA	620	0.00%	27	AVIA	-1.59%	AVIA	10%	565	▼	895	-31%
SMDR	366	-1.08%	2	SMDR	-5.18%	SMDR	6%	344	▼	538	-32%
AKRA	1,315	-0.38%	10	AKRA	-6.07%	AKRA	15%	1,140	▼	1,670	-21%
BBTN	1,265	-0.78%	5	BBTN	-6.30%	BBTN	10%	1,150	▼	1,567	-19%
MTEL	745	4.93%	33	MTEL	-6.88%	MTEL	20%	620	▼	805	-7%
TOWR	1,020	2.51%	15	TOWR	-7.27%	TOWR	15%	885	▼	1,295	-21%
GOTO	84	-1.18%	#N/A	GOTO	-7.69%	GOTO	4%	81	▼	334	-75%
MPMX	1,030	0.00%	7	MPMX	-8.04%	MPMX	8%	955	▼	1,360	-24%
CPIN	5,150	0.49%	45	CPIN	-8.85%	CPIN	19%	4,330	▼	6,275	-18%
JKON	108	-0.92%	9	JKON	-9.24%	JKON	15%	94	▼	242	-55%
TBIG	2,080	0.48%	31	TBIG	-9.57%	TBIG	17%	1,780	▼	2,980	-30%
HEAL	1,400	0.00%	60	HEAL	-9.68%	HEAL	11%	1,265	▼	1,800	-22%
RMKE	845	-0.59%	5	RMKE	-10.11%	RMKE	21%	700	▼	1,215	-30%

	PNBN	1,375	1.85%	10		PNBN	1,375	-10.71%		PNBN	1,375	33%	1,030	▼	2,790	-51%
45	BUKA	232	0.87%	#N/A		BUKA	232	-11.45%		BUKA	232	20%	193	▼	326	-29%
	MIKA	2,770	1.47%	42		MIKA	2,770	-13.17%		MIKA	2,770	12%	2,480	▼	3,400	-19%
	KLBF	1,810	0.00%	26		KLBF	1,810	-13.40%		KLBF	1,810	13%	1,600	▼	2,360	-23%
	SIDO	640	0.79%	17		SIDO	640	-15.23%		SIDO	640	5%	610	▼	915	-30%
7	TPIA	2,160	-1.82%	#N/A		TPIA	2,160	-15.95%		TPIA	2,160	7%	2,010	▼	2,650	-18%
	INCO	5,950	-0.42%	18		INCO	5,950	-16.20%		INCO	5,950	3%	5,750	▼	7,750	-23%
	PNLF	300	1.35%	5		PNLF	300	-16.20%		PNLF	300	18%	254	▼	775	-61%
	PTPP	595	0.85%	13		PTPP	595	-16.78%		PTPP	595	19%	498	▼	1,075	-45%
	PGAS	1,450	0.00%	8		PGAS	1,450	-17.61%		PGAS	1,450	12%	1,295	▼	1,995	-27%
	ENRG	242	0.00%	6		ENRG	242	-17.69%		ENRG	242	25%	193	▼	404	-40%
	UNVR	3,760	1.08%	31		UNVR	3,760	-20.00%		UNVR	3,760	4%	3,630	▼	5,475	-31%
	PTBA	2,910	-1.36%	3		PTBA	2,910	-21.14%		PTBA	2,910	9%	2,660	▼	4,530	-36%
2	TINS	915	-0.54%	14		TINS	915	-21.79%		TINS	915	5%	870	▼	1,565	-42%
	MDKA	3,220	0.63%	#N/A		MDKA	3,220	-21.84%		MDKA	3,220	13%	2,850	▼	4,950	-35%
	BTPS	2,150	-0.46%	10		BTPS	2,150	-22.94%		BTPS	2,150	16%	1,855	▼	3,380	-36%
	OMED	161	0.63%	16		OMED	161	-24.06%		OMED	161	7%	151	▼	280	-43%
14	INDY	2,020	0.00%	2		INDY	2,020	-26.01%		INDY	2,020	18%	1,705	▼	3,420	-41%
	ITMG	28,700	-1.54%	2		ITMG	28,700	-26.46%		ITMG	28,700	30%	22,125	▼	45,650	-37%
	SCMA	149	1.36%	31		SCMA	149	-27.67%		SCMA	149	13%	132	▼	278	-46%
	MNCN	525	-1.87%	4		MNCN	525	-29.05%		MNCN	525	2%	515	▼	930	-44%
18	ADMR	1,180	-3.67%	11		ADMR	1,180	-30.38%		ADMR	1,180	59%	740	▼	2,050	-42%
	ESSA	635	0.00%	9		ESSA	635	-30.60%		ESSA	635	32%	480	▼	1,265	-50%
21	ADRO	2,590	-3.00%	2		ADRO	2,590	-32.73%		ADRO	2,590	29%	2,010	▼	4,250	-39%
	ARTO	2,420	-3.20%	1,219		ARTO	2,420	-34.95%		ARTO	2,420	23%	1,960	▼	8,925	-73%
8	SRTG	1,630	-2.40%	#N/A		SRTG	1,630	-35.57%		SRTG	1,630	8%	1,515	▼	3,030	-46%
	EMTK	590	0.00%	16		EMTK	590	-42.72%		EMTK	590	4%	565	▼	1,955	-70%
	WIKA	378	0.00%	#N/A		WIKA	378	-52.75%		WIKA	378	6%	358	▼	1,135	-67%
52W Low : Harga terendah selama 52 Minggu terakhir					besar serta didukung oleh fundamental perusahaan yang baik.											
52W High : Harga tertinggi selama 52 Minggu terakhir																
YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun					80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar											
PER : PER saat ini dibawah 10 kali					IDX80 adalah Indeks yang mengukur kinerja harga dari											
					Sumber: Research Team Erdikha Elit Sekuritas											

KETERANGAN

IPO

LISTING

RSCH Rp. 115

BOOK BUILDING

BABY Rp. 250 - Rp. 266

AEGS Rp. 90 - Rp. 100

ECONOMIC CALENDAR



Monday August 28 2023			Actual	Previous	Consensus	Forecast
10:00 AM	ID	M2 Money Supply YoY JUL		6.10%		
9:30 PM	US	Dallas Fed Manufacturing Index AUG		-20	-21.6	-21
10:30 PM	US	3-Month Bill Auction		5.30%		
10:30 PM	US	6-Month Bill Auction		5.30%		
Tuesday August 29 2023			Actual	Previous	Consensus	Forecast
12:00 AM	US	2-Year Note Auction		4.82%		
12:00 AM	US	5-Year Note Auction		4.17%		
7:55 PM	US	Redbook YoY AUG/26		2.90%		
8:00 PM	US	S&P/Case-Shiller Home Price MoM JUN		1.50%		1.30%
8:00 PM	US	S&P/Case-Shiller Home Price YoY JUN		-1.70%	-1.40%	-1.10%
8:00 PM	US	House Price Index MoM JUN		0.70%		0.60%
8:00 PM	US	House Price Index YoY JUN		2.80%		2.90%
8:00 PM	US	House Price Index JUN		404.1		406.5
9:00 PM	US	JOLTs Job Openings JUL		9.582M		9.57M
9:00 PM	US	CB Consumer Confidence AUG		117	116	116
9:00 PM	US	JOLTs Job Quits JUL		3.772M		3.6M
9:30 PM	US	Dallas Fed Services Revenues Index AUG		12.9		10
9:30 PM	US	Dallas Fed Services Index AUG		-4.2		-2
Wednesday August 30 2023			Actual	Previous	Consensus	Forecast
12:00 AM	US	7-Year Note Auction		4.09%		
3:30 AM	US	API Crude Oil Stock Change AUG/25		-2.418M		
6:00 PM	US	MBA 30-Year Mortgage Rate AUG/25		7.31%		
6:00 PM	US	MBA Purchase Index AUG/25		142		
6:00 PM	US	MBA Mortgage Refinance Index AUG/25		397.1		
6:00 PM	US	MBA Mortgage Applications AUG/25		-4.20%		
6:00 PM	US	MBA Mortgage Market Index AUG/25		184.8		
7:15 PM	US	ADP Employment Change AUG		324K	195K	210K
7:30 PM	US	Retail Inventories Ex Autos MoM Adv JUL		0.30%		
7:30 PM	US	Goods Trade Balance Adv JUL		\$ -87.84B		\$ -94.0B
7:30 PM	US	Wholesale Inventories MoM Adv JUL		-0.50%		
7:30 PM	US	GDP Price Index QoQ 2nd Est Q2		4.10%	2.20%	2.20%
7:30 PM	US	Corporate Profits QoQ Prel Q2		-5.90%		-5%
7:30 PM	US	GDP Growth Rate QoQ 2nd Est Q2		2%	2.40%	2%
7:30 PM	US	PCE Prices QoQ 2nd Est Q2		4.10%		2.60%
7:30 PM	US	Core PCE Prices QoQ 2nd Est Q2		4.90%	3.80%	3.80%
7:30 PM	US	Real Consumer Spending QoQ 2nd Est Q2		4.20%		1.60%
7:30 PM	US	GDP Sales QoQ 2nd Est Q2		4.20%	2.30%	2.30%
9:00 PM	US	Pending Home Sales MoM JUL		0.30%		-0.40%
9:00 PM	US	Pending Home Sales YoY JUL		-15.60%		-12.00%
9:30 PM	US	EIA Gasoline Stocks Change AUG/25		1.467M		
9:30 PM	US	EIA Crude Oil Stocks Change AUG/25		-6.135M		
9:30 PM	US	EIA Heating Oil Stocks Change AUG/25		0.502M		
9:30 PM	US	EIA Refinery Crude Runs Change AUG/25		0.03M		
9:30 PM	US	EIA Distillate Stocks Change AUG/25		0.945M		
9:30 PM	US	EIA Gasoline Production Change AUG/25		0.13M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change AUG/25		-3.133M		
9:30 PM	US	EIA Distillate Fuel Production Change AUG/25		0.337M		
9:30 PM	US	EIA Crude Oil Imports Change AUG/25		0.116M		
10:30 PM	US	17-Week Bill Auction		5.32%		
Thursday August 31 2023			Actual	Previous	Consensus	Forecast
8:30 AM	CN	NBS Manufacturing PMI AUG		49.3	49.5	49.5
8:30 AM	CN	NBS Non Manufacturing PMI AUG		51.5		51
8:30 AM	CN	NBS General PMI AUG		51.1		51
6:30 PM	US	Challenger Job Cuts AUG		23.697K		26.0K
7:30 PM	US	Core PCE Price Index MoM JUL		0.20%	0.20%	0.20%
7:30 PM	US	Personal Income MoM JUL		0.30%	0.30%	0.30%

7:30 PM	US	Personal Spending MoM JUL	0.50%	0.60%	0.40%
7:30 PM	US	PCE Price Index YoY JUL	3.00%	3.30%	3.20%
7:30 PM	US	PCE Price Index MoM JUL	0.20%	0.20%	0.20%
7:30 PM	US	Initial Jobless Claims AUG/26	230K	235K	236.0K
7:30 PM	US	Jobless Claims 4-week Average AUG/26	236.75K		239K
7:30 PM	US	Continuing Jobless Claims AUG/19	1702K	1709K	1690.0K
7:30 PM	US	Core PCE Price Index YoY JUL	4.10%	4.20%	4%
8:00 PM	US	Fed Collins Speech			
8:45 PM	US	Chicago PMI AUG	42.8	44	45
9:30 PM	US	EIA Natural Gas Stocks Change AUG/25	18Bcf		
10:30 PM	US	8-Week Bill Auction	5%		
10:30 PM	US	4-Week Bill Auction	5.29%		
11:00 PM	US	15-Year Mortgage Rate AUG/30	6.55%		
11:00 PM	US	30-Year Mortgage Rate AUG/30	7.23%		
Friday September 01 2023		Actual	Previous	Consensus	Forecast
7:30 AM	ID	S&P Global Manufacturing PMI AUG	53.3		53
8:45 AM	CN	Caixin Manufacturing PMI AUG	49.2	49.4	49.3
11:00 AM	ID	Inflation Rate YoY AUG	3.08%	3.37%	3.00%
11:00 AM	ID	Inflation Rate MoM AUG	0.21%		0.20%
11:00 AM	ID	Tourist Arrivals YoY JUL	119.64%		85.00%
11:00 AM	ID	Core Inflation Rate YoY AUG	2.43%	2.30%	2.40%
7:30 PM	US	Non Farm Payrolls AUG	187K	170K	180.0K
7:30 PM	US	Unemployment Rate AUG	3.50%	3.50%	3.50%
7:30 PM	US	Average Hourly Earnings MoM AUG	0.40%	0.30%	0.40%
7:30 PM	US	Average Hourly Earnings YoY AUG	4.40%	4.40%	4.40%
7:30 PM	US	Participation Rate AUG	62.60%		62.60%
7:30 PM	US	U-6 Unemployment Rate AUG	6.70%		6.70%
7:30 PM	US	Nonfarm Payrolls Private AUG	172K	150K	170K
7:30 PM	US	Manufacturing Payrolls AUG	-2K	1K	2K
7:30 PM	US	Government Payrolls AUG	15K		10K
7:30 PM	US	Average Weekly Hours AUG	34.3	34.3	34.3
8:45 PM	US	S&P Global Manufacturing PMI Final AUG	49	47	47
9:00 PM	US	ISM Manufacturing PMI AUG	46.4	47	47
9:00 PM	US	ISM Manufacturing Employment AUG	44.4		46
9:00 PM	US	ISM Manufacturing New Orders AUG	47.3		48
9:00 PM	US	ISM Manufacturing Prices AUG	42.6	43.5	43
9:00 PM	US	Construction Spending MoM JUL	0.50%	0.50%	0.40%
Saturday September 02 2023		Actual	Previous	Consensus	Forecast
12:00 AM	US	Baker Hughes Oil Rig Count SEP/01	512		
12:00 AM	US	Baker Hughes Total Rig Count SEP/01	632		

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